

Bland Shire Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Bland Shire Council advises that the ordinary Council meeting to be held on 16/11/2021 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 2021.

A summary of the Financial Statements is provided below.

	2021 \$ '000	2020 \$ '000
Income Statement		
Total income from continuing operations	30,994	40,754
Total expenses from continuing operations	24,760	24,001
Operating result from continuing operations	6,234	16,753
Net operating result for the year	6,234	16,753
Net operating result before grants and contributions provided for capital purposes	(990)	2,966
Statement of Financial Position		
Total current assets	40,884	44,284
Total current liabilities	(7,139)	(3,932)
Total non-current assets	369,739	354,697
Total non-current liabilities	(6,742)	(5,349)
Total equity	396,742	389,700
Other financial information		
Unrestricted current ratio (times)	19.63	21.46
Operating performance ratio (%)	1.60%	13.99%
Debt service cover ratio (times)	30.13	81.25
Rates and annual charges outstanding ratio (%)	5.79%	9.95%
Infrastructure renewals ratio (%)	57.95%	63.37%
Own source operating revenue ratio (%)	39.89%	32.40%
Cash expense cover ratio (months)	39.20	36.60

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.blandshire.nsw.gov.au

Locations: Bland Shire Council
2-6 Shire Street
West Wyalong NSW 2671

Submissions close one week after the above public meeting has been held.