

Bland Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Bland Shire Council advises that the ordinary Council meeting to be held on 21/11/2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	38,354	37,429
Total expenses from continuing operations	30,639	25,834
Operating result from continuing operations	7,715	11,595
Net operating result for the year	7,715	11,595
Net operating result before grants and contributions provided for capital purposes	1,199	4,627
Statement of Financial Position		
Total current assets	65,814	49,239
Total current liabilities	(18,327)	(10,109)
Total non-current assets	420,997	387,036
Total non-current liabilities	(7,357)	(7,398)
Total equity	461,127	418,768
Other financial information		
Unrestricted current ratio (times)	6.73	49.51
Operating performance ratio (%)	8.38%	17.02%
Debt service cover ratio (times)	145.58	44.00
Rates and annual charges outstanding ratio (%)	4.20%	4.60%
Infrastructure renewals ratio (%)	49.55%	74.87%
Own source operating revenue ratio (%)	38.14%	33.17%
Cash expense cover ratio (months)	50.82	46.27

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.blandshire.nsw.gov.au

Locations: Bland Shire Council
2-6 Shire Street
West Wyalong NSW 2671

Submissions close one week after the above public meeting has been held.